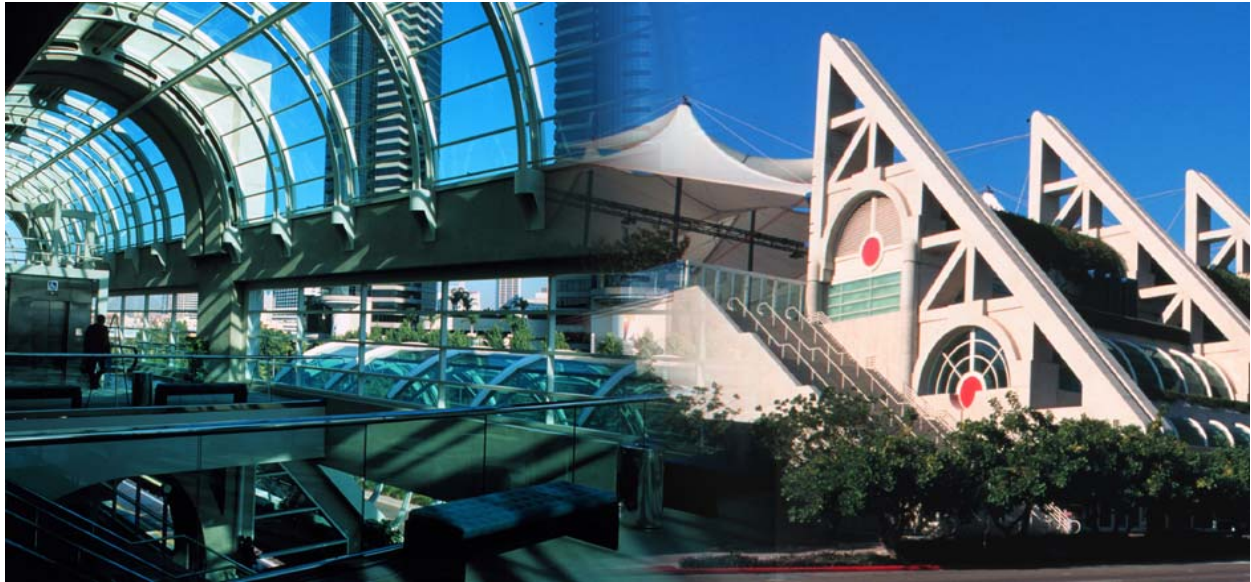


# Convention Center



# Convention Center



## Mission Statement

To provide partial funding for the operation and maintenance of the Convention Center, and to provide lease revenue bond financing payments related to the Convention Center Expansion Project. The City also provides City services related to this facility.

Convention Center				
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL	FY 2004-2005 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Non-Personnel Expense	\$ 18,736,393	\$ 18,144,522	\$ 18,616,822	\$ 472,300
<b>TOTAL</b>	<b>\$ 18,786,393</b>	<b>\$ 18,194,522</b>	<b>\$ 18,666,822</b>	<b>\$ 472,300</b>

## Department Expenditures

	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
<b>TOT- CONVENTION CENTER</b>			
Convention Center	\$ 4,664,311	\$ 4,197,880	\$ 4,564,172
<b>CONVENTION CTR EXPANSION-ADMIN</b>			
Convention Ctr Expansion Admin	\$ 174,207	\$ 172,227	\$ 182,902
<b>CONVENTION CTR EXPANSION-PROJ</b>			
Convention Ctr Expansion Proj	\$ 13,947,875	\$ 13,824,415	\$ 13,919,748

# Convention Center

## Significant Budget Adjustments

### TOT- CONVENTION CENTER

Convention Center	Positions	Cost
<b>Subsidy to the San Diego Convention Center Corporation</b>	0.00 \$	366,292
Reflects an increase in the subsidy to the San Diego Convention Center Corporation for capital improvement projects.		

### CONVENTION CTR EXPANSION-ADMIN

Convention Ctr Expansion Admin	Positions	Cost
<b>Support for Convention Center Expansion Project Debt Administration</b>	0.00 \$	10,675
Reflects an increase in dewatering and ongoing City staff administrative support costs.		

### CONVENTION CTR EXPANSION-PROJ

Convention Ctr Expansion Proj	Positions	Cost
<b>Support for Insurance and Debt Service Requirements</b>	0.00 \$	95,333
Reflects an increase in insurance costs and debt service payment requirements.		

## Expenditures by Category

	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL
<b>PERSONNEL</b>			
Salaries & Wages	\$ 50,000	\$ 50,000	\$ 50,000
<b>SUBTOTAL PERSONNEL</b>	\$ 50,000	\$ 50,000	\$ 50,000
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 18,736,393	\$ 18,144,522	\$ 18,616,822
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 18,736,393	\$ 18,144,522	\$ 18,616,822
<b>TOTAL</b>	\$ 18,786,393	\$ 18,194,522	\$ 18,666,822

# Convention Center

## Salary Schedule

### TOT- CONVENTION CENTER

#### Convention Center

<i>Class</i>	<i>Position Title</i>	<i>FY 2004 Positions</i>	<i>FY 2005 Positions</i>	<i>Salary</i>	<i>Total</i>
	Temporary Help	0.00	0.00	\$ -	\$ 50,000
	<b>Total</b>	0.00	0.00	\$	<b>50,000</b>

<b>CONVENTION CENTER TOTAL</b>	0.00	0.00	\$	<b>50,000</b>
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## Five-Year Expenditure Forecast

	<b>FY 2005 FINAL</b>	<b>FY 2006 FORECAST</b>	<b>FY 2007 FORECAST</b>	<b>FY 2008 FORECAST</b>	<b>FY 2009 FORECAST</b>	<b>FY 2010 FORECAST</b>
Positions	0.00	0.00	0.00	0.00	0.00	0.00
Personnel Expense	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Non-Personnel Expense	\$ 18,616,822	\$ 18,638,766	\$ 18,660,147	\$ 18,685,269	\$ 18,710,734	\$ 18,741,004
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,666,822</b>	<b>\$ 18,688,766</b>	<b>\$ 18,710,147</b>	<b>\$ 18,735,269</b>	<b>\$ 18,760,734</b>	<b>\$ 18,791,004</b>

### Convention Center

**Fiscal Years 2006 - 2010** Reflects projected changes in debt service payment and administration requirements.

# Convention Center

## Revenue and Expense Statement

EXPANSION-ADMIN FUND 102211 & 102212

	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 2,455,353	\$ 6,850,531	\$ 678,808
Prior Year Reserves	\$ 6,850,531	\$ 23,495	\$ 6,850,531
<b>TOTAL BALANCE</b>	\$ 9,305,884	\$ 6,874,026	\$ 7,529,339
<b>REVENUE</b>			
Interest Earnings	\$ 224,501	\$ 170,000	\$ 200,000
Port District Contribution	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000
Transfer from Transient Occupancy Tax Fund	\$ 7,297,508	\$ 9,496,642	\$ 9,652,649
<b>TOTAL REVENUE</b>	\$ 12,022,009	\$ 14,166,642	\$ 14,352,649
<b>TOTAL BALANCE AND REVENUE</b>	\$ 21,327,893	\$ 21,040,668	\$ 21,881,988
<b>OPERATING EXPENSE</b>			
Administrative Expense	\$ 71,259	\$ 65,162	\$ 71,554
Debt Service Lease Payment	\$ 13,697,875	\$ 13,699,415	\$ 13,700,545
Dewatering	\$ 102,948	\$ 107,065	\$ 111,348
Insurance	\$ 250,000	\$ 125,000	\$ 219,203
<b>TOTAL OPERATING EXPENSE</b>	\$ 14,122,082	\$ 13,996,642	\$ 14,102,650
<b>TOTAL EXPENSE</b>	\$ 14,122,082	\$ 13,996,642	\$ 14,102,650
<b>RESERVE</b>			
Rate Stabilization	\$ -	\$ 6,850,531	\$ 6,850,531
Reserve for Continuing Appropriations	\$ 355,280	\$ -	\$ -
<b>TOTAL RESERVE</b>	\$ 355,280	\$ 6,850,531	\$ 6,850,531
<b>TOTAL RESERVE</b>	\$ 355,280	\$ 6,850,531	\$ 6,850,531
<b>BALANCE</b>	\$ 6,850,531	\$ 193,495	\$ 928,807
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	\$ 21,327,893	\$ 21,040,668	\$ 21,881,988

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

# Convention Center

## Revenue and Expense Statement

TOT- CONVENTION CENTER FUND 10225

	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 142,812	\$ 10,554	\$ -
Continuing Appropriations	\$ 2,156,192	\$ 817,055	\$ 505,490
<b>TOTAL BALANCE</b>	<b>\$ 2,299,004</b>	<b>\$ 827,609</b>	<b>\$ 505,490</b>
<b>REVENUE</b>			
Transfer from Transient Occupancy Tax Fund	\$ 4,664,311	\$ 4,197,880	\$ 4,564,172
<b>TOTAL REVENUE</b>	<b>\$ 4,664,311</b>	<b>\$ 4,197,880</b>	<b>\$ 4,564,172</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 6,963,315</b>	<b>\$ 5,025,489</b>	<b>\$ 5,069,662</b>
<b>OPERATING EXPENSE</b>			
City Expense in Support of Facility	\$ 50,000	\$ 50,000	\$ 50,000
Convention Center Corporation Allocation	\$ 4,614,311	\$ 4,147,880	\$ 4,514,172
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 4,664,311</b>	<b>\$ 4,197,880</b>	<b>\$ 4,564,172</b>
<b>TOTAL EXPENSE</b>	<b>\$ 4,664,311</b>	<b>\$ 4,197,880</b>	<b>\$ 4,564,172</b>
<b>RESERVE</b>			
Reserve for Continuing Appropriations	\$ 2,156,192	\$ 817,055	\$ 505,490
<b>TOTAL RESERVE</b>	<b>\$ 2,156,192</b>	<b>\$ 817,055</b>	<b>\$ 505,490</b>
<b>TOTAL RESERVE</b>	<b>\$ 2,156,192</b>	<b>\$ 817,055</b>	<b>\$ 505,490</b>
<b>BALANCE</b>	<b>\$ 142,812</b>	<b>\$ 10,554</b>	<b>\$ -</b>
<b>TOTAL EXPENSE, RESERVE AND BALANCE</b>	<b>\$ 6,963,315</b>	<b>\$ 5,025,489</b>	<b>\$ 5,069,662</b>

\* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.